

## Chapter 28.—Service Funds.

(C. A. C., Articles 549—565-B.)

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### Fund Subscriptions.

380. Schedules of receipts on account of fund subscriptions should be sent to the Accountant General's office in duplicate. No copy need be sent to the Examiner of Fund Accounts at Poona, or to the managers of any other fund, *direct*.

### Bombay Uncovenanted Service Family Pension Fund.

381. In Government Resolution (Department of Finance), No. 2004, dated 24th December 1879, the Government of India—

(1) authorizes persons to continue to subscribe to the fund after resigning the service of Government on condition that they pay separately to Government one-fourth of the subscriptions which they pay to the fund;

(2) sees no reason why any contribution should be made to the fund from the General Revenues for the benefit of any officer, paid from a Local Fund whether its accounts are or are not incorporated in the Finance and Revenue accounts; but

(3) is willing that, with the permission of the Directors of the Fund, any such officer who, if his service qualified for pension from the General Revenues, might subscribe to such Fund should be allowed to subscribe on condition that he pays one-fourth additional premium; and

(4) rules that all subscribers transferred after 24th December 1879 to Foreign Service must pay the extra premium laid down in Article 785, C. S. R.

Ordinarily no cash receipts occur at Treasuries on account of this Fund, as subscriptions are realized by deduction from pay; but if any cash transactions take place they should be entered direct in the Cash Book.

382. Subscriptions from those who joined the Fund after 9th September 1879 should be paid by deduction from salary or pension, and cash payments should accordingly be refused from such subscribers, except as provided further on.

The cases in which cash may be received are detailed below:

(1) when the subscribers joined on or before 9th September 1879;

(2) when the subscribers are on Foreign Service or have left the Government service otherwise than on pension;

(3) when special subscriptions are paid 12 months in advance on admission to the Fund;

(4) when the subscribers draw their salaries from a Municipality or Local Fund, but their service qualifies for pension from the General Revenues as an Uncovenanted officer.

Each officer who tenders cash at the Treasury, should state in what department he is employed, and why he requires to pay his subscription in cash; if he became a subscriber before 9th September 1879 and is still in a Government appointment, the money tendered may be received without question, the cash account entry being so worded as to explain to the Accountant General why the money was received.

Under (1) should be included Local Fund employés and officers who became subscribers after 9th September 1879, and who are no longer in the service, and from all who come under this head an extra premium equal to  $\frac{1}{4}$ th of their subscriptions should be levied and credited in the Cash Book. For example, if Rs. 20 is tendered on account of the Fund, Rs. 5 should also be tendered on account of the premium payable to Government under Article 785 of the Civil Service Regulations. A similar premium should also be levied on every subscription deducted from a Local Fund voucher, unless the subscriber's service qualifies for pension from the General Revenues, or unless he joined the Fund before 9th September 1879.

Items under (2) are exceptional, and chiefly confined to the City of Bombay, and should therefore be reported specially when they occur.